

**Antalya Bilim University**  
**School of Business and Social Sciences, Department of Economics**

**ECON 1406 Economic Development**  
(ECON 4102 Economics of Development)  
Spring, 2025

**Class time:** Tuesday (13:00 – 15:50) **Place:** A2-04/05  
**Office hours:** Friday - after the lecture

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Welcome to our exploration of economic development—a dynamic field characterized by rapid evolution and diverse challenges. Throughout this course, we will dissect the remarkable progress achieved in numerous developing regions while grappling with the enduring complexities and obstacles that lie ahead.

Our journey will begin by examining the global landscape of economic development, revealing the profound diversity among developing countries and their varying positions within the global economy. We will delve into the principles of development economics, which serve as a crucial lens for understanding the trajectory of progress, as well as the persistent hurdles that hinder development efforts.

Central to our inquiry is the exploration of both classic theories and contemporary models of economic growth and development. We will scrutinize the root causes of poverty and inequality, probing the intricate interplay between population dynamics and economic development. Additionally, we will dissect the phenomena of urbanization and rural-urban migration, exploring theoretical frameworks and policy implications.

As we navigate through the intricacies of development, we will investigate the pivotal role of human capital—spanning education and health—in fostering sustainable progress. We will also delve into the complexities of agricultural transformation and rural development, considering their implications for broader economic advancement.

Moreover, our exploration will extend to the intersection of development with environmental sustainability, highlighting the imperative of balancing economic growth with ecological preservation. We will analyze the intricacies of development policymaking, assessing the roles of market mechanisms, state intervention, and civil society engagement in driving inclusive and equitable progress.

Finally, we will delve into the realm of international trade theory and finance, exploring their implications for development strategy and fiscal policy formulation.

By the culmination of this course, students will emerge equipped with a comprehensive understanding of the multifaceted challenges facing impoverished and developing economies. Moreover, they will possess the analytical tools and insights necessary to devise pragmatic and effective policies aimed at fostering sustainable development and socioeconomic progress.

**Course Book:**

- Todaro and Smith (2015). **Economic Development**, 12th Edition, Addison-Wesley.

**Recommended Additional Readings:**

- Gerard Roland (2016). Development Economics, Routledge
- Perkins, D., S. Radelet, and Lindauer (2006) Economics of Development, Sixth Edition. Norton.
- Banerjee, A., R. Benabou, and D. Mookherjee (2006) Understanding Poverty. 6th edition. Oxford University Press.

**Developing Graduate Attributes**

By undertaking the course activities and mastering the course contents, students will be encouraged to develop the following graduate attributes within the assessment tasks of the College of Business:

- skills involved in scholarly enquiry
- an in-depth engagement with the relevant disciplinary knowledge
- the capacity for analytical and critical thinking
- the ability to engage in independent and reflective learning

**Course Learning Objectives**

This course is designed to attain the following learning objectives:

1. To explain and apply key development economic growth theories, international trade development theories, and related economic development theories
2. To analyze and describe the features of less developed economies and the macroeconomic and microeconomic development challenges they face
3. To analyze and describe significant policy options available to government and international organization to address economic development challenges
4. To develop analytical and critical thinking skills and use them to judge the appropriateness of economic development policy options
5. To identify and appraise economic development policy failures, and suggest adjustments or Alternatives

**Academic Honesty and Cheating**

Exams are closed books and closed notes. No books, records, cell phones or any other material may be used or consulted during the exams. ABU has a strict honor code to ensure the academic integrity. Any student caught cheating will receive a grade of F for the course, and student affairs will be notified to pursue further action.

### **Assessment Criteria:**

- **Midterm (40%):** Students are responsible for all class material covered until the midterm exam.
- **Final Exam (60%):** This exam is cumulative and will cover all units and topics studied throughout the course. However, the emphasis of the final exam will be on those topics covered after the midterm.

### **Course Schedule**

- WEEK 1: Introducing Economic Development: A Global Perspective
- WEEK 2: Comparative Economic Development
- WEEK 3: Classic Theories of Economic Growth and Development
- WEEK 4: Contemporary Models of Development and Underdevelopment
- WEEK 5: Poverty, Inequality, and Development
- WEEK 6: Population Growth and Economic Development
- WEEK 7: Urbanization and Rural-Urban Migration: Theory and Policy
- WEEK 8: Midterm Exam
- WEEK 9: Human Capital: Education and Health in Economic Development
- WEEK 10: Agricultural Transformation and Rural Development
- WEEK 11: The Environment and Development
- WEEK 12: Development Policymaking and the Roles of Market, State, and Civil Society
- WEEK 13: International Trade Theory and Development Strategy
- WEEK 14: Finance and Fiscal Policy for Development
- WEEK 15: Class Discussion and Review