**Global Political Economy, POLS 704.1**

**Spring, 2024-2025**

*Instructor*: Dr. İhsan Ercan Sadi

*e-mail*: ercan.sadi@antalya.edu.tr

*Office Hours*: By appointment.

*Class Meetings*: Wednesdays – 15:00- 17:50

**Course Objective:**

This course introduces political, economic and social relations and structures on the world scale in connection with current events and developments. Issues to be addressed include: historical evolution of the current global political economic context, its conceptualizations, causal processes and dynamics, socio-economic consequences, and implications for states, governments, businesses, and citizens as individuals and as actors involved in various flows, be they economic, social, cultural or political.

**Learning Outcomes:**

1. Acquire basic knowledge of the formation, structure and interactions of global political economy in its historical context.

2. Develop basic skills to use social theory frameworks and international political economy/political sociology perspectives in making sense of change and transformation in the structures of global political context.

3. Gain an understanding of connections between individual actors, institutions and states and how the interaction among these plays a decisive role in the making of local, national and global political economic structures and relations.

4**.** Obtainbasic comprehension of the role of money and finance in international relations and recent regional and global financial turbulences and transformations in the international financial system as turning points in the structures of global political economy.

5. Understand the nature of current economic and political relations on the global scale in terms of economic flows in the world economy and their implications for hegemony in the world system.

Upon successful completion of the course:

1. You should have a sense of the contours of how the international political economy affects individual, social, political, economic and social structures in the *center* and the *periphery* of the world economy, resulting in the present-day human condition.

2. You should also have some sense of the dynamics of long term change within different regions of the world and the ways in which variations in these dynamics affect the strategies and actions of business corporations, nation states and international official and non-governmental organizations, social movements and individuals.

3. Most importantly, you should also gain a sense of the ways in which global (macro) structures constrain the possibilities of economic and political action at the local (micro) level and the opportunities for new choices that remain despite these constrains.

**Course Material:**

**Mandatory Readings:**

All readings that are assigned in the syllabus are mandatory.

**Readings and Course Web:**

Readings will be available in the class web page at LMS. Unless mentioned otherwise, you will not be responsible for any extra readings in partial fulfillment of the requirements of this course. Yet, if they are recommended and made available in the class web page, that means they are important sources of information and knowledge for boosting your performance in your studies in general, and exams in particular.

**Instructional Design:**

In each meeting there will be a lecture focusing on a specific topic relevant for the course objectives and learning outcomes.

**Grading**:

*Attendance and participation 15%*

*Midterm 35*%

*Final Exam 50%*

**Requirements:**

1. **Attendance and participation**: The details of the rules of attendance and participation will be negotiated further in the first meeting. Nevertheless, the general rule of attendance is that *you have to be in the classroom not only bodily but also mentally.*
2. **Midterm and final exams:** The mid-term and final exams will be in-class. They will include short definitional questions as well as short essay questions that will allow the participants to discuss some of the ongoing debates in global politics.

\* The instructor reserves the right to assign (pop) quizzes in class, if needed.

Academic Honesty: Plagiarism carries severe consequences including, but not limited to, failure from the course.

\*\* Syllabus may be subject to change with advance notice based on the needs of the class.

**Tentative Course Schedule:**

**1st Week**

**Introduction**

**2nd Week**

**Origins of Modern Society – Markets in History**

Excerpts from Polanyi, K. The Great Transformation.

**3rd Week**

**Social Basis of Economic Development**

Wood, E. M. “From Opportunity to Imperative: The History of the Market”, 1-12.

Brenner, R. 1985. “The Social Basis of Economic Development”, in Roemer (ed). *Analytical Marxism*, 23-53.

**4th Week**

**Two Waves of Globalization: Conceptualizations and Facts.**

Chibber, V. 2018. “Globalization”, in Manza et al (ed). *The Sociology Project*, 564-85.

D. Nayyar. 2006. Globalisation: history and development: a tale of two centuries,

Cambridge Journal of Economics, Vol. 30:1, 137-159.

**5th Week**

**From Bretton Woods to Neoliberal Globalization**

Chang, H.J. 2007. “Kicking away the ladder: The ‘Real’ History of Free Trade” in Shaikh, A. (ed) *Globalization and the Myths of Free Trade: History, Theory and Empirical Evidence*, 24-49.

Lachmann, R. 2020. *First-Class Passengers on a Sinking Ship: Elite Politics and the Decline of Great Powers*. Chapter 8.

**6th Week**

**Globalization and Political Economic Structures [I]: The Changing Role of International Financial Institutions (IFIs)**

Ritzer, G. 2019. *Globalization: Its Essentials*, Ch.3

Peet, R. 2009. *Unholy Trinity: The IMF, WB and WTO*, Ch 6.

**7th Week**

**Globalization and Political Economic Structures [II]: The Developmental State**

Chibber, V. 2006. *Locked-in Place, State-building and Late Industrialization in India*, Chapters 1, 2 & 9, pp. 1-47 & 222-243

**8th Week**

**Mid-term Exam**

**9th Week**

**Neoliberal Globalization**

Harvey, D. “A Brief History of Neoliberalization”

**10th Week**

**Globalization in Crisis? The Global Financial Meltdown in 2008**

Read: Shaikh, A., (2010), The First Great Depression of the 21st Century

Documentary: *Inside Job* https://en.wikipedia.org/wiki/Inside\_Job\_(2010\_film)

**11th Week**

**Globalization and Inequality [I]**

Piketty, T. 2020. Capital and Ideology. Ch 13.

**12th Week**

**Globalization and Inequality [II]**

Oxfam Report. 2018. *Reward Work, Not Wealth*, 19-50.

Chancel, L., Piketty, T. Saez, E., Zucman, G., et al. 2021. *World Inequality Report*. Chapters 1, 2, 4 & 5.

**13th Week**

**Globalization and Inequality [III]**

Heywood, A. 2014. *Global Politics*. Ch 16.

Chancel, L., Piketty, T. Saez, E., Zucman, G., et al. 2021. *World Inequality Report*. Ch 6.

**14th Week**

**Now What? “TINA”, or Is There an Alternative?**

UNCTAD Trade and Development Report. 2018. *Beyond Austerity: Towards a Global New Deal.* Ch 7.

Chancel, L., Piketty, T. Saez, E., Zucman, G., et al. 2021. *World Inequality Report*. Ch 10.

**... and Wrapping Up**