**Antalya Bilim University**

**Department of Economics**

**ECON 1405 – Economic Growth**

**Fall 2020/2021**

Class time & Place: Online lectures

Office hours: Since this is an online-only lecture, I will be available by email ([michael.wegener@posteo.de](mailto:michael.wegener@posteo.de)), Skype (michael\_wegener) or WhatsApp (+90 531 357 66 98)

Dr Michael Wegener

This course introduces students to the field of Economic Growth, i.e. the history of economic growth and development and the study of the living conditions, poverty and distribution of welfare in emerging and developed countries and communities. It covers the major debates related to economic growth welfare and income inequality. After completing this course, students will be able to explain the main indicators to measure and rank welfare and economic growth. They can identify and discuss the factors affecting poverty, income inequality and economic performance, describe the classic and contemporary theories explaining economic growth and critically assess the role governments and institutions play in promoting economic development and reducing poverty.

**Course Book:**

David N. Weil, *Economic Growth*, **3rd Edition**, Pearson.

Students are responsible for getting a hard copy of the course book asap.

**Recommended Additional Readings:**

The lecturer will provide any additional reading material.

**Developing Graduate Attributes**

By undertaking the course activities and mastering the course contents, students will be encouraged to develop the following graduate attributes within the assessment tasks of the College of Business:

* skills involved in scholarly enquiry
* an in-depth engagement with the relevant disciplinary knowledge
* the capacity for analytical and critical thinking
* the ability to engage in independent and reflective learning

**Academic Honesty and Cheating**

Exams are closed books and closed notes. No books, records, cell phones or any other material may be used or consulted during the exams. ABU has a strict honour code to ensure the academic integrity. Any student caught cheating will receive a grade of F for the course, and student affairs will be notified to pursue further action.

**Assessment Criteria:**

**Midterm (40%):** Students are responsible for all class material covered until the midterm exam.

**Final Exam (60%)**: This exam is cumulative and will cover all units and topics studied throughout the course. However, the emphasis of the final exam will be on those topics covered after the midterm.

**Course Schedule (Tentative)**

**WEEK 1: Introduction to the Course**

**WEEK 2:** **Empirical Facts to be Explained**

**WEEK 3: A Framework for Analysis**

**WEEK 4: Physical Capital & Economic Growth**

**WEEK 5: Population & Economic Growth**

**WEEK 6: Human Capital & Economic Growth**

**WEEK 7: Exercises**

**WEEK 8: Midterm Exam**

**WEEK 9: Measuring Productivity**

**WEEK 10: Technology & Economic Growth**

**WEEK 11: Efficiency**

**WEEK 12: Open Economies & Economic Growth**

**WEEK 13: Income Inequality**

**WEEK 14: Repetition & Questions**