Antalya Bilim University
Department of Economics, Econ 1303
Mathematical Economics I

Fall 2021

Class Time & Place: TBA

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(A2-31)

Welcome to the course. This course is designed to develop basic mathematical knowledge for

Economics students in various fields of Mathematics.

Course book:

Essential Mathematics for Economic Analysis, 5/E Knut Sydsaeter, Peter Hammond, Arne Strom,

Andrés Carvajal

Academic Honesty and Plagiarism

Plagiarism and cheating is strictly forbidden. Each task you submit must be totally yours. Otherwise,

University rules and regulations will be applied.

Attendance

Attendance is highly encouraged in Econ 1303. Actual physical presence (with any resulting verbal

interaction between instructor and student) can be as necessary to understanding the course's subject

matter as completing homework assignments and exams. Do not forget that this course requires your

effort on regular basis. Otherwise it will be very difficult to catch up if not impossible. Do not miss any

classes unless you have a very serious, legitimate reason! If you do miss any classes get lecture notes

from a friend as there might be changes in lecture plans and explorations. In addition, please contact

me for any possible blind spot. If you miss any exam, be aware that you need to submit legitimate

excuse not to get zero from the exam.

1

Promptness

Make sure that you come to class fairly enough before the instructor comes. Entering the classroom

after the instructor's presentation has started can be distracting both to the instructor as well as to

other students.

Other Class Disruptions

Unless there is an emergency stay seated during the lecture. Avoid distracting movements, talking to

each other, eating, drinking and electronics.

Assessment Criteria:

1) Attendance and participation (10%)

2) Midterm (40%): Students are responsible for all class material covered until the midterm

exam.

3) Final exam (50%): This exam is cumulative and will cover all units and topics studied

throughout the course, but emphasis will be after midterm.

Please note that you are required to receive a grade of 50 out of 100 to be able to pass the course!

The assessment criteria might change due to pandemic regulations.

Course Schedule

WEEK 1 Introduction to the Course

WEEK 2 Systems of Linear Equations, Row Reduction and Echelon Forms

WEEK 3 Vector Equations, The Matrix Equation

WEEK 4 Solution Sets of Linear Systems, Linear Independence

WEEK 5 Linear Transformations

WEEK 6 Matrix Operations, The Inverse of a Matrix

WEEK 7 Characterizations of Invertible Matrices, Partitioned Matrices

WEEK 8 Midterm

WEEK 9 Matrix Factorizations, The Leontief Input-Output Model

WEEK 10 Subspaces of IRⁿ

WEEK 11 Dimension and Rank, Determinants

WEEK 12 Simplex Method

WEEK 13 Cramer's Rule, Volume and Linear transformations

WEEK 14 Vector Spaces, Subspaces, Null Spaces, Linearly Independent Sets, Bases

2