**Antalya Bilim University**

**School of Business and Social Sciences, Department of Economics**

**ECON407– Special Topics in Economics I**

**Fall, 2021**

Class time& Place:

Office hours: Tuesday 12:30 – 13-30

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The course aims to provide students with the ability to identify future development areas, future trends and alternative policy options by educating students on current economic issues in Turkey and around the world. Selected economic topics are explored and discussed using economic theory. By applying microeconomic and macroeconomic principles to selected topics, students will develop an economic issue and/or policy to learn to understand and evaluate the economics behind the issue/case or policy.

On successful completion student will be able to (1) Create economic knowledge-based solutions that can be applied to problems faced by key economic decision makers; (2)
Critically analyse economic issues and make policy recommendations based on economic theories and sound statistical or econometric evidence; (3) Effectively communicate solutions to economic problems to specialist and non-specialist audiences, in written reports and oral presentations; (4)
Work in a team to develop a major group economic research report.

**Course Book:**

* Robert C. Guelle (2018), Issues in Economics Today, Eight Edition, The McGraw-Hill Economics Series

**Recommended Additional Readings:**

* Roger LeRoy Miller, Daniel K. Benjamin, Douglass C. North (2017), The Economics of Public Issues, Pearson.
* Roger LeRoy Miller, Daniel K. Benjamin (2017), The Economics of Macro Issues, Pearson.
* Bandi Kamaiah,C.S. Shylajan,S. Venkata Seshaiah,M. Aruna,Subhadip Mukherjee (2017), Current Issues in Economics and Finance, Springer.
* Silvia Cristina Mărginean,Claudia Ogrean,Ramona Orăștean (2017), Emerging Issues in the Global Economy, 2017 International Economics Conference in Sibiu (IECS)

**Developing Graduate Attributes**

Students will be encouraged to develop the following graduate attributes by undertaking the course activities and mastering the course contents. These attributes will be assessed within the assessment tasks:

* skills involved in scholarly enquiry;
* an in-depth engagement with the relevant disciplinary knowledge; the capacity for **analytical** and critical thinking;
* the ability to engage in independent and reflective learning.

**Academic Honesty and Plagiarism**

Plagiarism is using the words or ideas of others and presenting them as your own. Plagiarism is a type of intellectual theft. It can take many forms, from deliberate cheating to accidentally copying from a source without acknowledgement. Although plagiarism is well established in Turkish educational system, you will be punished heavily if you are caught do it.

**Assessment Criteria:**

* **Midterm (30%):** Students are responsible for all class material covered until the midterm exam.
* **Project Assignment (20%):** Project topics will be determined together with the students, under the supervision of the Lecturer according to the interests of the students.
* **Final Exam (50%)**: This exam is cumulative and will cover all units and topics studied throughout the course. However, the emphasis of the final exam will be on those topics covered after the midterm.

**Course Schedule**

WEEK 1- An Overview of the Fundamentals of Scientific Research.

WEEK 2- Which Outcome Would Have Made You Better Off?

WEEK 3- The Effects of Changes in Expectation on Equilibrium: The Case of Covid-19.

WEEK 4- Alternative Ways to Understand Elasticity.

WEEK 5- Does Raising the Price Always Increase Revenue for The Firm Raising the Price?

WEEK 6- Perfect Competition, Monopoly and Economics Versus Normal Profit.

WEEK 7- Is Economic Stagnation the New Normal?

WEEK 8- Midterm Exam

WEEK 9- International Trade Liberalization: Does it Jeopardize Economic Growth?

WEEK 10- Natural Resources, the Environment and Climate Change.

WEEK 11- Implications of Fiscal Policy in The Open Economy.

WEEK 12- Implications of Monetary Policy in The Open Economy.

WEEK 13- Impact of the Covid-19 Pandemic on the Turkish Economy.

WEEK 14- Electoral Business Cycles: Do Political Parties Manipulate the Economy?