**Antalya Bilim University**

**Department of Economics, ECON 1203**

**Macroeconomics I**

**Fall 2021**

Class time & place: Friday 13:30-16:20, A2-93

Office hours: I’m available on Fiday after classes.

Prof. Dr. Mehmet Günal

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Welcome to the course. This course is aimed to enhance the students’ understanding of modern macroeconomic theory and policy-making, as well as other key issues affecting long-term economic performance of an economy. The course will help student develop the core analytical instruments of macroeconomics to critically analyze national policies for the achievement of desired economic objectives. It also deals with issues underlying fiscal and monetary policy, and the relationship between the domestic economy and changing international economic environment. The course is built upon a combination of lectures, in-class debates and active participation of students to these debates.

**Course book:**

Frederic S Mishkin, **Macroeconomics: Policy and Pract**ice, **2nd Global Edition**, (Pearson, 2015).

Students are responsible to get a hard copy of the course book.

**Recommended readings:**

Additional reading material will be provided by the lecturer.

**Developing Graduate Attributes**

Students will be encouraged to develop the following graduate attributes by undertaking the course activities and mastering the course contents. These attributes will be assessed within the assessment tasks:

* skills involved in scholarly enquiry;
* an in-depth engagement with the relevant disciplinary knowledge;
* the capacity for analytical and critical thinking;
* the ability to engage in independent and reflective learning.

**Academic Honesty and Plagiarism**

Plagiarism is using the words or ideas of others and presenting them as your own. Plagiarism is a type of intellectual theft. It can take many forms, from deliberate cheating to accidentally copying from a source without acknowledgement. Although plagiarism is well established in Turkish educational system, you will be punished heavily if you are caught do it.

**Assessment Criteria:**

1. **Attendance & Participation (10%)**: Attendance and participation make up 25 % of your overall course grade. Students are expected to read the assigned chapters and other readings before the class. They are expected to participate class discussions and present their views and answer questions. Students are required to exhibit proper discipline, behavior, and responsibility.
2. **Midterm (30%):** Students are responsible for all class material covered until the misterm exam.
3. **Research paper (10%):** From a list of topics students are responsible for selecting one and writing a paper based on research (library and e-sources) on time. They need to write according to academic rules, provide footnotes and sources. Late assignments will be accepted with penalty. Failure to complete research paper will be reflected in a student's overall grade. Students are expected to be academically honest and refrain from plagiarism. See above.
4. **Final exam (50%)**: This exam is cumulative and will focus on all units and topics studied throughout the course, but emphasis will be after midterm.

**PS: Please note that the passing grade is 50 out of 100.**

**Course Schedule**

**WEEK 1 (13-17 Sept**)

Ch.1. The Policy and Practice of Macroeconomics

Ch.2. Measuring Macroeconomic Data

**WEEK 2 (20-24 Sept)**

Ch.3. Aggregate Production and Productivity

**WEEK 3 (27 Sept-1 Oct)**

Ch.4. Saving and Investment in Closed and Open Economies

**WEEK 4 (4-8 Oct)**

Ch.5. Money and Inflation

**WEEK 5 (11-15 Oct)**

Ch.6. The Sources of Growth and the Solow Model

**WEEK 6 (18-22 Oct)**

Ch.7. Drivers of Growth: Technology, Policy, and Institutions

**WEEK 7 (25-29 Oct)**

Ch.8. Business Cycles: An Introduction

**WEEK 8 (1-5 Nov) Midterm Exam**

**WEEK 9 (8-12 Nov)**

Ch.9. The IS Curve

Ch.10. Monetary Policy and Aggregate Demand

**WEEK 10 (15-19 Nov)**

Ch.11. Aggregate Supply and the Phillips Curve

**WEEK 11 (22-26 Nov)**

Ch.12. The Aggregate Demand and Supply Model

**WEEK 12 (29 Nov -3 Dec)**

Ch.13. Macroeconomic Policy and Aggregate Demand and Supply Analysis

**WEEK 13 (6-10 Dec)**

Ch.13. Macroeconomic Policy and Aggregate Demand and Supply Analysis (continued)

**WEEK 14 (13-17 Dec)**

Macroeconomic Indicators of Turkey and their analyses (text and data set will be given by the instructor)